

BOYS AND GIRLS CLUB OF PROVIDENCE  
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
Year Ended June 30, 2008

CHANGES IN UNRESTRICTED NET ASSETS:

Revenue and support:	
Contributions	\$ 388,971
Foundation grants	299,455
Government grants	243,521
Special events	103,542
United Way	125,000
Childcare	1,203,516
Fees for services	408,536
Rental income	200,624
Return on investment	130,122
Donated services and equipment	65,406
Other income	487
Total unrestricted revenue and support	<u>3,169,180</u>
Net assets released from restrictions	<u>187,812</u>
Total unrestricted revenue and support	<u>3,356,992</u>
Program expenses	
Clubhouses and camp	3,776,074
General and administrative	330,936
Development	294,731
Total expenses	<u>4,401,741</u>
Total changes in unrestricted net assets	<u>(1,044,749)</u>

CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:

Foundation grants	466,000
Contributions	34,847
Interest on bank accounts	13,949
Net assets released from restrictions	<u>(187,812)</u>
Change in temporarily restricted net assets	<u>326,984</u>

CHANGES IN PERMANENTLY RESTRICTED NET ASSETS:

Loss on perpetual trust	<u>(49,430)</u>
Changes in permanently restricted net assets	<u>(49,430)</u>

TOTAL CHANGE IN NET ASSETS (767,195)

NET ASSETS AT BEGINNING OF YEAR 7,936,189

NET ASSETS AT END OF YEAR \$ 7,168,994

**Statement of Functional Expenses for the Year Ended June 30, 2008**

	Program Services	Management & General	Fundraising & Development	Total Supporting Services	Total Expenses
Total Expenses before Depreciation					
Depreciation	\$3,317,528	\$321,443	\$291,567	\$613,010	\$3,930,538
Total Expenses	<u>\$458,546</u>	<u>\$9,493</u>	<u>\$3,164</u>	<u>\$12,657</u>	<u>\$471,203</u>
Percentage of Total	<u>\$3,776,074</u>	<u>\$330,936</u>	<u>\$294,731</u>	<u>\$625,667</u>	<u>\$4,401,741</u>
	85.79%	7.51%	6.70%	14.21%	100.00%